

FORUM FOR HEALTH INSURANCE OF SENIOR CITIZENS

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29th August 08

PRESS STATEMENT

A delegation of the **FORUM** for Health Insurance of Senior Citizens met the Chairman Insurance Regulatory & Development Authority (IRDA) Shri J. Hari Narayan today in MUMBAI and urged upon him for early implementation of K. S. Sastry committee's recommendations for health insurance of Sr Citizens.

Shri J. Hari Narayan said he is studying the entire general insurance industry and K. S. Sastry Report is on his priority. The recommendations of the committee are being studied by IRDA and shall be taken up with the Govt. Out of Rs5900/-crores of mediclaim premium 27% is TPA driven out of which 50% has been captured in data bank & the rest will be available by 2009 so as to take appropriate decisions with insurance companies. We are handicapped because there are no health regulators for hospitals. We will see how best the senior citizens can be helped through health insurance.

The delegation requested IRDA Chairman to recommend to the Govt. strongly for funding the risk pool with a view to support affordable health insurance for Sr Citizens.

The delegation included Dr. S. P. Kinjawadekar, Shri K. S. Samant, Shri S. K. Mahapatra and representatives of Banks, LIC, GIC, Govt, pensioners association & Harmony, HelpAgeIndia.

The delegation thanked the Chairman on behalf of senior citizens.

Dr. S. P. Kinjawadekar
Chairman

K. S. Samant
Secretary

The Chief Reporter